

## PRESS RELEASE

Rouen and Lille, Tuesday 24 September 2024

### **Proposed merger between the Caisse d'Epargne Normandie and the Caisse d'Epargne Hauts de France**

The Caisse d'Epargne Normandie and the Caisse d'Epargne Hauts de France are undertaking an opportunity study with a view to merging, with the ambition of forming a leading territorial cooperative bank within the BPCE Group and on the French banking market.

At their meetings on Monday 23 September, the Supervisory Boards of the two regional banks approved the launch of an opportunity and feasibility study into an alliance between the two companies.

The combination of these two solid regional banks, with strong capital bases and both B Corp certified, would accelerate development for all customers, from Normandy to the Netherlands. As a result, the group would have a much greater capacity to support the development of projects for the region's **1.6 million** active individual customers, **50,000** professional customers and **4,000** businesses.

This new entity would be in a position to meet the challenges of a local regional bank, combining power, expertise and attractiveness to serve its customers, members of its Supervisory Boards, shareholders and employees. Finally, the territorial identity of each company would be maintained, as would their presence in local ecosystems and local decision-making.

The combined total would be **around**:

- NBI : **1 billion €**
- CET1 ratio (\*): **24%**
- Number of shareholders : **600 000**
- Number of employees : **4 600**

(\*) relating to shareholders' equity and assets. A key indicator of a bank's financial strength.

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