

Caisse d'Épargne Hauts de France completes acquisition of Bank Nagelmackers, a Belgian banking institution serving wealth management clients for over two centuries

Caisse d'Épargne Hauts de France strengthens its presence in Belgium and expands its activities in Personal and Private Banking by finalizing the acquisition of 100% of Nagelmackers' capital. The transaction, announced last July, has received all necessary approvals.

Founded in 1747, Nagelmackers has established itself as a benchmark in the Belgian Personal and Private Banking market, operating through a distribution network of 50 points of sale. It is a trusted partner in asset management for its 110,000 end customers, who entrust it with €4.9 billion in assets under management, and also offers a wide range of banking products and services.

Caisse d'Épargne Hauts de France aims to advance an ambitious development project for the Nagelmackers brand throughout Belgium, preserving its identity and reaffirming its position as a partner in the building, management, and protection of clients' wealth. Leveraging its expertise and that of the BPCE Group, Caisse d'Épargne Hauts de France intends to provide Nagelmackers clients with an offer tailored to their needs while ensuring a high level of service.

This transaction accelerates Caisse d'Épargne Hauts de France's expansion in Belgium, where it has been active for 10 years through its branch, Caisse d'Épargne Belgium, dedicated to large corporates and real estate operators. It will offer comprehensive expertise to Belgian entrepreneurs and business leaders and will also meet the cross-border needs of Caisse d'Épargne Hauts de France's Private Banking clients.



I am delighted to welcome the 400 employees of Nagelmackers to our team. We will build on its solid fundamentals and recognized expertise to amplify its development, which will reaffirm Nagelmackers' identity while offering its clients a renewed value proposition. This ambition will be based on our shared vision, founded on proximity, short decision-making processes, and an agile entrepreneurial model.

**Laurent ROUBIN, CEO of Caisse d'Épargne Hauts de France
and Chairman of the Board of Nagelmackers**



ABOUT CAISSE D'ÉPARGNE HAUTS DE FRANCE

Caisse d'Épargne Hauts de France, a leading banking institution for 200 years in the North of Paris, is a 100% regional, customer-owned and B Corp certified bank. It is a member of Groupe BPCE. As a day-to-day banker, insurer, and partner in the projects and successes of its clients, it mobilizes 3,000 employees, operates 300 points of sale and 8 business centers to support 1.1 million individual clients and 43,000 corporates and associations. It also works alongside local authorities, social and solidarity economy organizations, social housing bodies, and real estate professionals. It reported €687.5 million in net banking income (2024).

In addition, Caisse d'Épargne Hauts de France offers a wide range of expertise: investment banking, structured financing, private equity, M&A, private banking, as well as in the Agriculture, Health, and Impact sectors. Through its real estate company, L'Etoile du Nord, Caisse d'Épargne invests in long-term real estate assets. With Nagelmackers, a Belgian institution in the Personal and Private Banking market since 1747, along with its branches Caisse d'Épargne Belgium and Caisse d'Épargne Nederland, Caisse d'Épargne Hauts de France positions itself as a key cross-border banking player in Belgium and the Netherlands.

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